

March 4, 2026

## PRICE INCREASE ANNOUNCEMENT – April 6, 2026

To Our Valued Customers,

**Effective April 6, 2026, CEMCO will raise prices on ALL STEEL-BASED PRODUCTS FOR ALL MARKETS.**

Our incoming steel costs will increase again for April shipments. To address the resulting impact on our costs, we will be implementing an additional price increase effective April 6, 2026. Below are the supporting factors for this fourth consecutive price increase announcement.

- Since there peak in July of last year, steel imports to the U.S. continue to decline each month. This reduction is due directly to the doubling of the Section 232 Tariffs by the Trump Administration last year.
- A key index reported another uptick in steel pricing for the first week of March after increasing each month since November of 2025.
- AISI reported a robust 78.3% mill utilization rate for domestic steel mills as of February 28<sup>th</sup>. This represents a jump of a couple of points since early 2025.
- In addition, the U.S/Iran Conflict has already begun to put pressure on the supply chain for energy and other commodities, including steel and the inputs for steel production. The full influence of these events on steel supply and pricing is still unknown at the time.

As always, new price sheets will be available from sales representatives in the week leading up to the effective date of the price increase. Additionally, job quotes will be honored if they are committed in writing within **30 days** of origination, with quoted pricing remaining **firm for 180 days** from the date created.

Please refer to CEMCO's job quote policy posted as follows:

<https://cemcosteel.com/terms-and-conditions>

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team