

March 17, 2025

To: Our Valued Customers

From: Flannery, Inc.

Re: Revision to Aluminum Trim Increase for April 1, 2025

To Our Valued Customers:

With the U.S. Administration holding firm on the aluminum tariff, which became effective on March 12, Flannery has worked with our aluminum mills to better understand the impact of this tariff on actual aluminum costs.

While the tariff was set at a 25% increase on all aluminum imports including raw materials, Flannery is pleased to announce that our aluminum mills will implement the price increase over several months instead of all at once.

This incremental increase to raw aluminum costs will require us to still implement an increase of 10% on all aluminum trims on April 1, 2025. This is a downgrade from the 25% increase that we announced back on February 19, 2025.

As it stands right now, another 10% increase may need to be implemented in May, but we are going to hold off on announcing that increase until April 14, 2025 to see how the market handles the next 30 days.

Please be aware that Flannery will continue to monitor the aluminum import market and provide you with the most accurate pricing information as you request it. Be sure to review all job quotes you receive from us since we will continually provide you with a "quote valid through" date or "good for 30-days" qualifier.

As always, feel free to contact your inside sales representative by phone or e-mail.

Respectfully,

Gary W Jayne II

President & CEO

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