



# BRIGHTON-BEST INTERNATIONAL

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February 19, 2025

Dear Valued Distributor,

On Friday Feb 14, 2025, the Trump administration announced new 25% tariffs on Steel and Aluminum products from all countries entering the United States. This was an expanded scope of Section 232 which was initially implemented during Trump's first administration. However, the new announcement expanded its view of derivative products, or downstream products, and based on a review of HTS codes, substantially all of BBI's imported fasteners are now included under Section 232.

Specifically for China, this is an *addition to* previously announced tariffs, such as the 25% tariff from Section 301 and the additional 10% tariff announced earlier this month. Hence, fastener imports from China will now incur a 25% (Section 301) + 10% additional + 25% (Section 232) = 60% tariffs.

The effective date of these new tariffs will be March 12, 2025.

Below are the links to the Federal Register outlining these new orders.

- <https://public-inspection.federalregister.gov/2025-02833.pdf>
- <https://public-inspection.federalregister.gov/2025-02832.pdf>

The importer of record is responsible for paying tariff duties at time of custom clearance, and as such, BBI will be incurring substantial cost increases throughout our supply chain with these new executive orders.

Please note that these tariffs are subject to change at any time by the administration, and this letter should not be construed as financial or legal advice. This letter is only our best understanding to a dynamic situation.

Regards,

BBI Management