

March 27, 2025

## PRICE INCREASE ANNOUNCEMENT – April 28, 2025

To Our Valued Customers,

## Effective with shipments on or after <u>April 28, 2025</u>, CEMCO will raise prices on ALL PRODUCTS FOR ALL MARKETS.

The domestic steel mills will be adding an additional increase to their May release of coated steel. This move is a direct reaction to the Section 232 tariffs imposed on foreign manufacturers on March 12th along with the reciprocal tariffs announced for April 2, 2025.

To keep pace with the impact of these cost hikes, CEMCO will raise prices on all products for all markets effective April 28, 2025. This increase is in ADDITION to the previously announced increase scheduled for March 31, 2025.

Note the trade cases relating to anti-dumping and countervailing duties are still pending with The Department of Commerce. Preliminary findings are expected on April 3, 2025. As always, we will provide updates on the steel market as we get more information.

Your new price sheets will be available from your sales representative in the week prior to the effective date. Job quotes will be honored if they are committed in writing within **30 days** of origination and quoted pricing will be **FIRM for 180 days** from the date created.

Please refer to CEMCO's job quote policy posted as follows:

https://cemcosteel.com/terms-and-conditions

Thank you for your continued support.

Sincerely,

**CEMCO** Sales Management Team

