

## Price Increase Announcement February 18, 2025

To Our Valued Customers:

Mill Steel will implement a price increase across all markets effective **April 2nd, 2025**. The announcements from the White House on tariffs imposed on countries importing into the US has caused steel prices to rise and have widened the gap between the market transacting price and mill cost. We must bring the gap back inline. The activity around the pending trade cases brings another component into to play that could no doubt cause additional increases to follow.

We will honor all active quotes in accordance with our current quote policy and will be adhering <u>100%</u> to our quote policy. New price sheets will be sent out following this announcement. We greatly appreciate your continued support.

Sincerely, Mill Steel Framing