

February 12, 2025

To Our Valued Customers,

Re: Price Increase on March 3, 2025

Consolidated Fabricators Corp., Building Products Division, will implement a **minimum price increase of 10-15%** on all steel products for shipments on or after **March 3, 2025**.

This adjustment is necessary due to rising costs resulting from the administration's recent announcement of Section 232 tariffs, which impose a 25% duty on all imported steel. While the United States primarily sources steel from Canada, Brazil, and Mexico, these tariffs—aimed at reducing reliance on foreign steel—are expected to significantly increase the cost of both imported and domestic steel. As domestic mills adjust to limited competition from lower-cost imports, we have already begun to see price increases, which we must now pass on to maintain stable operations.

Updated price pages will be provided as soon as they are available. Should you have any questions, please do not hesitate to contact us for further clarification or support.

We will continue to honor job quotes committed to us in writing within 30 days of the quote date. However, all other quotes remain subject to re-bid.

At Consolidated Fabricators Corp., we remain committed to providing exceptional customer CARE and maintaining the highest standards of product quality. We sincerely appreciate your continued support and understanding as we navigate these market changes together.

Sincerely,

Consolidated Fabricators Corp. Building Products Division