

February 12, 2025

PRICE INCREASE ANNOUNCEMENT - March 3, 2025

To Our Valued Customers,

Effective with shipments on or after <u>March 3, 2025</u>, CEMCO will raise prices on ALL PRODUCTS FOR ALL MARKETS.

In response to The Administration's recent announcement to reimpose Section 232 tariffs of 25% on imported steel, CEMCO must raise prices on all products for all markets. Because these duties take effect at the beginning of March, this increase will be effective with shipments on or after March 3, 2025.

Please be aware that additional increases may result from a tightening steel supply. As information becomes available, we will do our best to provide updates to our customers.

Your new price sheets will be available from your sales representative in the week prior to the effective date.

As per our job quote policy, all quotes will be honored if they are committed in writing within **30** days of origination. The quoted pricing will be **FIRM for 180 days** from the date created.

Please refer to CEMCO's job quote policy posted as follows:

https://cemcosteel.com/terms-and-conditions

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team

