

February 21, 2025

PRICE INCREASE ANNOUNCEMENT – March 31, 2025

To Our Valued Customers,

Effective with shipments on or after <u>March 31, 2025</u>, CEMCO will raise prices on ALL PRODUCTS FOR ALL MARKETS.

The magnitude of the domestic steel mill's price adjustments in reaction to the announced tariffs on imported steel is greater than originally expected. As a result, CEMCO must raise prices on all products for all markets effective March 31, 2025. This increase is in ADDITION to the previously announced increase scheduled for March 3, 2025.

Please be aware that additional increases may result from a tightening steel supply. As information becomes available, we will do our best to provide updates to our customers.

Your new price sheets will be available from your sales representative in the week prior to the effective date.

As per our job quote policy, all quotes will be honored if they are committed in writing within **30** days of origination. The quoted pricing will be **FIRM for 180 days** from the date created.

Please refer to CEMCO's job quote policy posted as follows:

https://cemcosteel.com/terms-and-conditions

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team

