

717 17th St. • P.O. Box 5108 • Denver, CO 80202 • 303.978.2000

December 16, 2024

Dear U.S. Building Insulation Customer:

Johns Manville is announcing a price increase effective <u>January 15, 2025</u>. The price increase applies to the following products:

Spray Foam Products	Increase
JM Corbond® IV	6%
JM Corbond® Open-cell	15%

The primary driver for this announcement is significant tariffs on raw materials. While we are exploring all available options to reduce the impact of tariffs on our Corbond® products, please be advised that we may need to adjust pricing again in the first part of next year depending on additional changes to tariffs.

This price increase will apply to all orders shipped on or after <u>January 15, 2025</u>, regardless of the date of order placement. Please check with your Customer Advocate as this date approaches for information on current product lead times.

Johns Manville recommends placing orders early. Johns Manville reserves the right to monitor all orders placed between now and the date of increase and limit quantities if necessary.

If you have any questions about the implementation of this increase, please contact your Sales Representative or Account Manager. Thank you for your ongoing support of JM products.

Gabriel Baradat
Director of Sales

Building Insulation Division

Insulation Systems