

March 15, 2024

<Customer Name>

Dear <Valued Customer>,

Crane Composites, Inc. is announcing a 3% price increase on all FRP panels effective with orders shipping on or after April 15th, 2024. This increase does not apply to our vinyl molding trim, accessories, or adhesive.

While inflation has slowed, we continue to see cost escalation in resins and other key inputs which make up a significant percentage of our FRP panels. As a result, we must pass along the increased cost.

We at Crane Composites, Inc. continue to deliver high quality products and excellent customer service to all customers and markets. We remain a leader in providing durable, resilient FRP wall covering materials for commercial, retail, and industrial market segments. Strong customer engagement, responsive service and high quality remain our top priorities.

We appreciate your understanding and thank you for your business. We look forward to maintaining our exceptional service levels in the future. If you have any questions, please contact me or your District Sales Manager.

Sincerely,



Matthew Shields

Vice President of Building Products and Transportation

Direct: (815) 467-8991 | mshields@cranecomposites.com