

Date: February 26, 2024

To: Our Valued Customers

Re: Price Increase Announcement – 10% Effective With Deliveries On or After March 31, 2024

As communicated previously, steel has risen sharply in the first quarter of 2024. The February 1, 2024 10% price increase was deferred and remains outstanding. Steel arriving today is fully escalated, and Marino\WARE will raise prices 10% on all steel products effective with deliveries on or after March 31, 2024.

Marino\WARE will honor all quotations activated in accordance with the "Quote Policy," which is published on our website <u>www.marinoware.com</u>. We urge you to review any open job commitments with your customers and your Marino\WARE sales representative. Non-activated quotes will cancel and will be deleted 30 days after issuance.

Thank you for your continued support!

Marino\WARE

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