

February 21, 2023

PRICE INCREASE ANNOUNCEMENT – April 3, 2023

To Our Valued Customers,

Effective with shipments on or after April 3, 2023, CEMCO will raise prices on ALL PRODUCTS FOR ALL MARKETS. This increase is in addition to the previous announcement for March 6, 2023.

This announcement is a direct reaction to two additional rounds of price increases recently announced by our suppliers. Several steel mills announced increases for the week of February 13 followed by an additional round of escalations published today (February 21). These latest announcements are in addition to the recent barrage of price increases dating back to the fourth quarter of 2022.

Your updated price sheets relating to this current announcement will be available from your sales representative within the next few weeks.

As per our job quote policy effective **July 8, 2021**, all quotes will be honored if they were committed in writing within **30 days** of being written. Quoted pricing will be **FIRM for 180 days** from the date created.

Please refer to CEMCO's job quote policy posted as follows:

<https://cemcosteel.com/terms-and-conditions>

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team