

February 1, 2023

## PRICE INCREASE ANNOUNCEMENT - March 6, 2023

To Our Valued Customers,

Effective with shipments on or after <u>March 6, 2023</u>, CEMCO will raise prices on ALL PRODUCTS FOR ALL MARKETS.

This is a response to a steady stream of mill letters announcing increases to our supply of hotdipped galvanized steel, dating back to the fourth quarter of 2022. The cumulative effect of these increases has become too great to ignore and can no longer be absorbed without adjusting our own market pricing.

Your updated price sheets relating to this current announcement will be available from your sales representative within the next few weeks.

As per our job quote policy effective **July 8, 2021**, all quotes will be honored if they were committed in writing within **30 days** of being written. Quoted pricing will be **FIRM for 180 days** from the date created.

Please refer to CEMCO's job quote policy posted as follows:

https://cemcosteel.com/terms-and-conditions

Thank you for your continued support.

Sincerely,

**CEMCO Sales Management Team** 

