

January 18, 2022

Dear Valued Customer:

The resin prices and the global shortages of fiberglass, along with the supply chain constraints, continue to affect the manufacturing costs of our products. Therefore, Stabilit America business units will need to implement a <u>9% price increase for all FRP Panels and 13% for PVC molding trims</u>.

Due to our current backlog, we are unable to accept any further orders at the old pricing. This price increase will be effective for **any new orders received today**, **January 18**, **2022**.

We thank you for your trust, understanding, and your continued support of Stabilit America products. We hope that this situation will begin to normalize during the latter part of the year.

In the meantime, if you have any further questions, please do not hesitate to contact your Stabilit America sales representative.

Sincerely,

Gustavo/Orta

Vice President of Sales Stabilit America, Inc.