

10/14/2021

Dear Mark Sweeney,

Crane Composites' efforts continue to focus on delivering your company an uninterrupted flow of quality products. While we also work diligently to minimize the impact of inflation, we continue to experience unavoidable broad-based inflation on many raw material inputs. As a result, we will be increasing the material surcharge from 20% to 26% on all FRP and accessory products effective with new orders shipped on or after November 1, 2021.

We appreciate your understanding during these unprecedented times of raw material inflation. We will continue to monitor this situation closely and provide you periodic updates as to the direction of the surcharge. If you have any questions, please contact your local District or Regional Manager.

Sincerely,



Matthew Shields

Vice President of Building Products

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